



Bora Pharmaceuticals CO., LTD.

Notice of 2022 Annual General Shareholders' Meeting

(Summary Translation)

- I. The 2022 Annual General Shareholders' Meeting (the "Meeting") of Bora Pharmaceuticals CO., LTD. (the "Company") will be held at 9:00 a.m. on Tuesday, May 24, 2022 at No.2, Gongye Rd., Guantian Dist., Tainan City 720, Taiwan (R.O.C.)

- II. Proposed Agenda:
 - (1) Report Items:
 1. 2021 Business Report
 2. 2021 Audit Committee's Review Report
 3. Report on 2021 Employees' and Directors' Compensation
 4. Report on 2021 Surplus Distribution in the form of Cash Dividend.
 5. Execution on treasury stock.
 6. Amendment to the 2021 First Employee Stock Option Plan
 7. An explanation of the reasonableness and necessity when the aggregate amount of endorsement/guarantee reach 50% or more of the net worth of the company.
 8. Report on the Company's spin off execution of the Company's pharmaceuticals department to 100% owned subsidiary Bora Health Inc.

 - (2) Proposal Items:
 1. Adoption of the 2021 Business Operation Report and Financial Statements.
 2. Adoption of the 2021 Earnings Distribution.

 - (3) Discussion Items:
 1. Proposal for New Shares Issue through Capitalization of Earnings.
 2. Amendment to the Articles of Incorporation.

3. Amendment to the Procedure for Lending Funds to Other Party.
4. Amendment to the Procedure for Endorsement and Guarantee.
5. Amendment to the Procedure for Acquiring and Disposing Assets.
6. Amendment to the Procedure for Engaging in Financial Derivative Transaction.
7. To discharge Board of Director's non-Compete Clause.
8. For Bora Health Inc.'s future plan for becoming the over the counter or listed company, the Company will release the share in stages and not to participate the future capital increase plan

(4) Extraordinary Motions

- III. The proposed distribution of 2021 profits and new share issue through capitalization adopted by the Board of Directors is that each shareholder will be entitled to receive a cash dividends of NT\$3.5 per share and stock dividends of NT\$1.0 per share. The ex-dividend record date for cash dividend distribution to be set by the chairman. After the approval by the Annual Shareholders' Meeting and the relevant authority, the issue of the new shares issue will be distributed on the date of record date determined by the Board. The shareholder rights and obligations of the new shares are the same as those of existing shares. The actual distribution rate of new shares shall be adjusted according to the actual number of shares outstanding on the base date of capital increment.
- IV. Should there be items related to article 172 of the Company Act on the agenda of the shareholders' meeting, their major contents, in addition to inclusion in the notice for the meeting, be posted on the Market Observation Post System under icon: Electronic Books/Shareholders' meetings (<https://emops.twse.com.tw/server-java/t58query>).
- V. In accordance with the provisions of article 165 of the Company Act share transfer registration is temporarily ceased from March 26, 2022 to May 24, 2022.
- VI. The Company will compile and post a general list of information on calls for proxies, if any, by April 22, 2022, on the Securities & Futures Institute website (<http://free.sfib.org.tw>). Investors may conduct search for the information by logging on the above site. The Stock Transfer Agency Department of Taishin Securities Co., Ltd. will certify the tally of proxies.

- VII. Attend the Annual Shareholders' Meeting in person, please fill in the Form of Attendance Notice for registration on the day of the Meeting. Attend by proxy, please refer to the guidance of Proxy, fill in and return the Form of Proxy Attendance. The Form of Proxy Attendance shall be delivered to the Stock Transfer Agency Department of Taishin International Bank Co., Ltd. FIVE (5) days prior to the day of Annual Shareholders' Meeting.
- VIII. Voting right for the shareholders' meeting can be exercised via electronic form during the period from April 23, 2022 to May 21, 2022. Please access Shareholder e-voting" at the website of Taiwan Depository and Clearing Corporation.
(<https://www.stockvote.com.tw>)
- IX. Please bring your identification card for verification if you are attending the annual meeting in person.
- X. Precautionary Measures to Prevent the Epidemic of Coronavirus Disease (COVID-19)
- (1) The Company requests the corporation from the shareholders in considering the approach of granting electronic votes through "electronic voting platform for shareholders' meeting" on the website of Taiwan Depository & Clearing Corporation www.stockvote.com.tw.
 - (2) In case the shareholders wish to attend the Meeting in person, please prepare and wear face masks at all times and cooperate with body temperature measurement. In this regards, shareholders without wearing face masks or having body temperature above 37.5 °C (forehead temperature) or 38 °C (ear temperature) measured twice consecutively are prohibited from entering into the Meeting.
 - (3) If the Company decides to change the location of the Meeting due to the impact of the epidemic of COVID-19, the relevant information will be announced on the Market Observation Post System accordingly.

Board of Directors
Bora Pharmaceuticals CO., LTD.