



Bora Pharmaceuticals CO., LTD.

Notice of 2023 Annual General Shareholders' Meeting

(Summary Translation)

- I. The 2023 Annual General Shareholders' Meeting (the "Meeting") of Bora Pharmaceuticals CO., LTD. (the "Company") will be held at 9:00 a.m. on Tuesday, June 6, 2023 at No.2, Gongye Rd., Guantian Dist., Tainan City 720, Taiwan (R.O.C.)

- II. Proposed Agenda:
 - (1) Report Items:
 1. 2022 Business Operation Report
 2. Audit Committee's Review Report
 3. Report on 2022 Employees' and Directors' Compensation
 4. Report on 2022 Surplus Distribution in the form of Cash Dividend.
 5. Report on the Execution of Treasury Stock.
 6. Amendment Comparison Table of the 2022 Stock Repurchase and Transfer to Employee Program
 7. Report on the Issuance of the Company's 2nd Domestic Unsecured Convertible Corporate Bonds.
 8. Amendment Comparison Table of the Ethical Corporate Management Best Practice Principle

 - (2) Proposal Items:
 1. Adoption of the 2022 Business Operation Report and Financial Statements.
 2. Adoption of the 2022 Earnings Distribution.

 - (3) Discussion and Election Items:
 1. Distribute New Shares for Capital Increase by Earnings.

2. Amendment to the Articles of Incorporation.
3. Amendment to the Procedure for Rules of Procedure for Shareholder Meeting.
4. Amendment to the Procedure for Director Election.
5. Amendment to the Procedure for Lending Funds to Other Party
6. Amendment to the Procedure for Acquiring and Disposing Asset.
7. Amendment to the Procedure for Engaging in Financial Derivative Transaction.
8. Election for Directors.
9. To Discharge Newly Elected Director's Non-Compete Clause

(4) Extraordinary Motions

- III. The proposed distribution of 2022 profits and new share issue through capitalization adopted by the Board of Directors is that each shareholder will be entitled to receive a cash dividends of NT\$8.0 per share and stock dividends of NT\$3.0 per share. The ex-dividend record date for cash dividend distribution to be set by the chairman. After the approval by the Annual Shareholders' Meeting and the relevant authority, the issue of the new shares issue will be distributed on the date of record date determined by the Board. The shareholder rights and obligations of the new shares are the same as those of existing shares. The actual distribution rate of new shares shall be adjusted according to the actual number of shares outstanding on the base date of capital increment.
- IV. Should there be items related to article 172 of the Company Act on the agenda of the shareholders' meeting, their major contents, in addition to inclusion in the notice for the meeting, be posted on the Market Observation Post System under icon: Electronic Books/Shareholders' meetings (<https://emops.twse.com.tw/server-java/t58query>).
- V. In accordance with the provision of article 209 of the Company Act, the Company propose to discharge newly elected director's non-compete clause. For newly elected director's concurrent duties in other companies, please refer to Market Observation Post System (<https://emops.twse.com.tw/server-java/t58query>).
- VI. In accordance with the provisions of article 165 of the Company Act share transfer registration is temporarily ceased from April 8, 2023 to June 6, 2023.
- VII. The Company will compile and post a general list of information on calls for proxies,

if any, by May 5, 2023, on the Securities & Futures Institute website (<http://free.sfib.org.tw>). Investors may conduct search for the information by logging on the above site. The Stock Transfer Agency Department of Taishin Securities Co., Ltd. will certify the tally of proxies.

VIII. The shareholder meeting will elect 8 directors, including 4 independent directors.

The nomination for director candidate are Sheng Pao-Shi, TA YA Venture Capital Co., Ltd., Chen Shih-Min and Bao Lei Co., Ltd's representative Chen Kuan-Pai.

The nomination for independent director candidate are Lee Yi-Chin, Lin Jui-Yi, Lai Ming-Jung, and Christina Lin. For candidates' educational background and major experience, please refer to Market Observation Post System (<https://emops.twse.com.tw/server-java/t58query>).

IX. To attend the Annual Shareholders' Meeting in person, please fill in the Form of Attendance Notice for registration on the day of the Meeting. To attend by proxy, please refer to the guidance of Proxy, fill in and return the Form of Proxy Attendance. The Form of Proxy Attendance shall be delivered to the Stock Transfer Agency Department of Taishin International Bank Co., Ltd. FIVE (5) days prior to the day of Annual Shareholders' Meeting.

X. Voting right for the shareholders' meeting can be exercised via electronic form during the period from May 6, 2023 to June 3, 2023. Please access Shareholder e-voting" at the website of Taiwan Depository and Clearing Corporation. (<https://www.stockvote.com.tw>)

XI. Please bring your identification card for verification if you are attending the annual meeting in person.

XII. Please acknowledge for the above information.

Board of Directors
Bora Pharmaceuticals CO., LTD.